

Top 10 construction equipment manufacturers in the world

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The latest Yellow Table, International Construction's annual ranking of the world's top 50 construction equipment manufacturers by sales figures, has revealed that sales for 2021 rose 20.8% to a record \$232.7 billion and sales of the top ten on the list increased considerably.

An increase in sales was expected, as the sales results of many companies on the list were severely affected by the covid-19

pandemic on the list last year. However, such a steep increase was not expected: the US\$232.7 billion figure is the highest figure ever recorded by the Yellow Table.

Top 10 construction equipment manufacturers in the world:

1. Caterpillar, USA

Caterpillar, based in Illinois, USA, is once again the world's largest construction equipment manufacturer with sales of US\$32 billion, which is equivalent to 13.8% of the total amount of the list. Caterpillar produces a wide range of construction equipment including excavators, wheel loaders, skid steer loaders, motor graders, backhoes, haul trucks and more.

2. Komatsu, Japan

Komatsu is the world's second-largest supplier of construction and mining equipment with 2021 sales of about \$25.3 billion, a sharp increase from the previous year's sales of \$19.9 billion. Komatsu sells its products all over the world, but is especially strong in its home market of Japan.

3. XCMG, China

Xuzhou Construction Machinery Group (XCMG) is once again the largest construction equipment supplier in China and the third largest in the world. XCMG has enjoyed a strong rise up the table in recent years and had sales of US\$18.1 billion in 2021.

4. Sany, China

Sany Heavy Industry Co., Ltd. is the second Chinese company in the top ten of the Yellow Table. Sany had sales of US\$16 billion, up from US\$14.4 billion in 2020. Sany has a wide range of products, but is especially known for its excavators.

5. John Deere, USA

Deere and Company, based in Moline, Illinois, manufactures agricultural, construction, forestry and other machinery under the John Deere brand. The company moves up one place on the list with sales of \$11.3 billion. Deere bought the Wirtgen Group in 2017.

6. Volvo CE, Sweden

Volvo Construction Equipment enjoyed strong sales of US\$10.7 billion. Volvo CE, like most European companies, saw sales hit hard by the pandemic and, as expected, enjoyed a strong rise in sales on this year's list. Volvo CE is one of the leading OEMs in electrical equipment.

7. Zoomlion, China

Zoomlion fell two places on the list with sales of US\$10.4 billion in 2021. This was to be expected as last year the company fell from number ten to number five thanks to the growth of the Chinese market while all other markets stagnated.

8. Liebherr, Germany

Liebherr had sales of \$9.4 billion, moving the company up one place on the list. Liebherr produces a wide range of equipment including excavators, cranes, wheel loaders, telehandlers, bulldozers and drilling rigs.

9. Hitachi, Japan

Hitachi Construction Machinery Company posted an increase in listed sales in 2021 to US\$8.8 billion from US\$8.5 billion in 2020. In 2021 it was announced that Hitachi and John Deere had ended their long-standing joint venture.

10. Sandvik, Sweden

A new entry into the top ten is Sandvik Mining and Rock Technology, with sales of \$7.2bn. The company acquired 14 businesses in 2021 as part of its ambitious growth strategy.



URL: <http://www.construimport.cu/en/publicaciones/top-10-construction-equipment-manufacturers-world>